



CENTRAL SECURITIES CLEARING SYSTEM PLC

2025 HALF YEAR UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2025

COMPANY

In thousands of Nigerian Naira


	30 Jun 2025 Unaudited	31 Dec 2024 Audited
Assets		
Non-current assets		
Property and equipment	5,055,975	5,146,221
Intangible assets	93,663	125,022
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	33,854,935	32,335,843
Total non-current assets	40,556,010	39,158,523
Current assets		
Short term investments	189,776	2,497,753
Cash and cash equivalents	16,457,006	16,635,749
Trade receivables	713,187	65,357
Other assets	7,935,638	5,795,707
Total current assets	25,295,607	24,994,566
Total assets	65,851,617	64,153,089
Equity		
Share capital	5,000,000	5,000,000
Retained earnings	34,376,917	37,720,310
Fair value reserve	(608,256)	(608,256)
Actuarial reserve	1,669	1,669
Total Equity	38,770,331	42,113,723
Non-current liabilities		
Deferred tax liabilities	538,629	538,629
Long term incentive scheme	415,478	254,147
Lease Liability	157,257	199,797
Total non-current liabilities	1,111,364	992,574
Current liabilities		
Intercompany payables	10,000	10,000
Payables and Accruals	8,005,047	3,688,398
Current tax liabilities	1,100,381	1,802,084
Other liabilities	16,757,738	15,449,556
Lease liability	96,755	96,755
Total current liabilities	25,969,921	21,046,792
Total Liabilities	27,081,286	22,039,366
Total equity and liabilities	65,851,617	64,153,089


STATEMENTS OF PROFIT OR LOSS FOR THE HALF YEAR ENDED 30 JUNE 2025

COMPANY

In thousands of Nigerian Naira

	30 Jun 2025 Unaudited	30 Jun 2024 Audited
Fees	7,664,357	5,484,300
Products and Services	1,157,372	767,099
Other operating income	801,615	269,373
Total operating income	9,623,343	6,520,772
Depreciation and Amortisation Cost	822,647	364,757
Staff cost	2,275,633	1,613,309
Administrative expenses	2,198,917	1,508,442
Products and Services	192,520	376,446
Other expenses	592,436	604,307
Total operating expenses	6,082,154	4,467,261
Operating profit	3,541,189	2,053,511
Investment income	2,642,735	2,147,461
Finance Cost	39,893	-
Profit before tax	6,144,032	4,200,971
Tax provisions/(reversal)	(687,425)	(932,300)
Profit after tax	5,456,607	3,268,671
RELEVANT RATIOS		
Earning Per Share (eps) (kobo)	109.1	65.4
Diluted Earning Per Share (eps) (kobo)	109.1	65.4


Mr. Haruna Jalo-Waziri
Managing Director/CEO
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Mr. Peter Medunoye
Chief Financial Officer
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