



CENTRAL SECURITIES CLEARING SYSTEM PLC

2026 FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026

STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED 31ST MARCH 2026

	COMPANY			COMPANY	
<i>In thousands of Nigerian Naira</i>	31 Mar 2026 Unaudited	31 Dec 2025 Audited	<i>In thousands of Nigerian Naira</i>	31 Mar 2026 Unaudited	31 Mar 2025 Audited
Assets					
Non-current assets					
Property and equipment	4,723,965	4,532,925	Fees	7,308,392	3,735,597
Intangible assets	591,660	491,511	Products and Services	758,087	512,361
Equity-accounted investee	1,541,437	1,541,437	Other operating income	213,498	259,551
Investment in subsidiary	10,000	10,000	Total operating income	8,279,977	4,507,509
Investment securities	41,321,644	39,591,713			
Total non-current assets	48,188,707	46,167,587	Depreciation and Amortisation Cost	476,185	393,665
			Staff cost	1,344,909	1,194,255
Current assets			Administrative expenses	1,133,066	889,899
Short term investments	199,210	-	Products and Services	58,888	90,441
Cash and cash equivalents	14,719,177	14,672,213	Other expenses	293,728	251,362
Trade receivables	1,909,104	178,563	Total operating expenses	3,306,777	2,819,623
Other assets	4,371,049	1,780,163	Operating profit	4,973,200	1,687,886
Total current assets	21,198,540	16,630,940	Investment income	1,517,461	1,321,112
			Profit before tax	6,490,660	3,008,998
Total assets	69,387,247	62,798,527	Tax provisions/(reversal)	(1,825,249)	(339,994)
			Profit after tax	4,665,411	2,669,004
Equity					
Share capital	5,000,000	5,000,000	RELEVANT RATIOS		
Retained earnings	44,083,742	39,418,330	Earning Per Share (eps) (kobo)	93.3	53.4
Fair value reserve	(626,369)	(626,369)	Diluted Earning Per Share (eps) (kobo)	93.3	53.4
Actuarial reserve	1,669	1,669			
Total Equity	48,459,042	43,793,631			
Non-current liabilities					
Deferred tax liabilities	277,463	277,463			
Lease Liability	80,220	140,240			
Total non-current liabilities	357,684	417,703			
Current liabilities					
Intercompany payables	10,000	10,000			
Payables and Accruals	7,471,316	2,591,099			
Current tax liabilities	5,648,003	3,822,754			
Other liabilities	7,344,445	12,066,585			
Lease liability	96,755	96,755			
Total current liabilities	20,570,520	18,587,192			
Total Liabilities	20,928,203	19,004,896			
Total equity and liabilities	69,387,245	62,798,527			

Mr. Shehu Shantali
Managing Director/CEO
FRC/2013/ICAN/0000004648

Mr. Peter Medunoye
Chief Financial Officer
FRC/2019/001/00000020289