



# CENTRAL SECURITIES CLEARING SYSTEM PLC

## 2025 THIRD QUARTER UNAUDITED FINANCIAL STATEMENTS

### STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	COMPANY	
<i>In thousands of Nigerian Naira</i>	30 Sept 2025 Unaudited	31 Dec 2024 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property and equipment	5,086,518	5,146,221
Intangible assets	195,914	125,022
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	34,716,275	32,335,843
<b>Total non-current assets</b>	<b>41,550,144</b>	<b>39,158,522</b>
<b>Current assets</b>		
Short term investments	-	2,497,753
Cash and cash equivalents	11,318,781	16,635,749
Trade receivables	349,298	65,357
Other assets	7,240,976	5,795,707
<b>Total current assets</b>	<b>18,909,055</b>	<b>24,994,566</b>
<b>Total assets</b>	<b>60,459,198</b>	<b>64,153,088</b>
<b>Equity</b>		
Share capital	5,000,000	5,000,000
Retained earnings	37,986,074	37,720,310
Fair value reserve	(608,256)	(608,256)
Actuarial reserve	1,669	1,669
<b>Total Equity</b>	<b>42,379,487</b>	<b>42,113,722</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	538,629	538,629
Long term incentive scheme	496,143	254,147
Lease Liability	139,917	199,797
<b>Total non-current liabilities</b>	<b>1,174,689</b>	<b>992,575</b>
<b>Current liabilities</b>		
Intercompany payables	10,000	10,000
Payables and Accruals	4,469,691	3,688,398
Current tax liabilities	2,390,480	1,802,084
Other liabilities	9,938,097	15,449,556
Lease liability	96,755	96,755
<b>Total current liabilities</b>	<b>16,905,022</b>	<b>21,046,792</b>
<b>Total Liabilities</b>	<b>18,079,711</b>	<b>22,039,367</b>
<b>Total equity and liabilities</b>	<b>60,459,198</b>	<b>64,153,088</b>

### STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

	COMPANY	
<i>In thousands of Nigerian Naira</i>	30 Sept 2025 Unaudited	30 Sept 2024 Audited
<b>Fees</b>	<b>14,383,534</b>	<b>8,458,642</b>
<b>Products and Services</b>	<b>1,764,151</b>	<b>1,289,831</b>
<b>Other operating income</b>	<b>960,065</b>	<b>300,509</b>
<b>Total operating income</b>	<b>17,107,749</b>	<b>10,048,982</b>
<b>Depreciation and Amortisation Cost</b>	<b>1,113,656</b>	<b>580,596</b>
<b>Staff cost</b>	<b>3,875,038</b>	<b>2,429,240</b>
<b>Administrative expenses</b>	<b>3,345,331</b>	<b>2,465,553</b>
<b>Products and Services</b>	<b>321,591</b>	<b>465,412</b>
<b>Other expenses</b>	<b>915,068</b>	<b>833,782</b>
<b>Impairment (reversal)/loss on financial assets</b>	<b>-</b>	<b>2,791</b>
<b>Total operating expenses</b>	<b>9,570,684</b>	<b>6,777,374</b>
<b>Operating profit</b>	<b>7,537,065</b>	<b>3,271,608</b>
<b>Investment income</b>	<b>3,667,777</b>	<b>2,965,984</b>
<b>Finance Cost</b>	<b>161,555</b>	<b>-</b>
<b>Profit before tax</b>	<b>11,043,288</b>	<b>6,237,592</b>
<b>Tax provisions/(reversal)</b>	<b>(1,977,524)</b>	<b>(1,376,861)</b>
<b>Profit after tax</b>	<b>9,065,764</b>	<b>4,860,732</b>
<b>RELEVANT RATIOS</b>		
<b>Earning Per Share (eps) (kobo)</b>	<b>181.3</b>	<b>97.2</b>
<b>Diluted Earning Per Share (eps) (kobo)</b>	<b>181.3</b>	<b>97.2</b>

Mr. Haruna Jalo-Waziri  
Managing Director/CEO  
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Mr. Peter Medunoye  
Chief Financial Officer  
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