



# CENTRAL SECURITIES CLEARING SYSTEM PLC

## 2025 THIRD QUARTER UNAUDITED FINANCIAL STATEMENTS

### STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

### STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

COMPANY			COMPANY		
<i>In thousands of Nigerian Naira</i>	<b>30 Sept 2025 Unaudited</b>	<b>31 Dec 2024 Audited</b>	<i>In thousands of Nigerian Naira</i>	<b>30 Sept 2025 Unaudited</b>	<b>30 Sept 2024 Audited</b>
<b>Assets</b>			<b>Fees</b>	14,383,534	8,458,642
<b>Non-current assets</b>			Products and Services	1,764,151	1,289,831
Property and equipment	5,086,518	5,146,221	Other operating income	960,065	300,509
Intangible assets	195,914	125,022	<b>Total operating income</b>	<b>17,107,749</b>	<b>10,048,982</b>
Equity-accounted investee	1,541,437	1,541,437	Depreciation and Amortisation Cost	1,113,656	580,596
Investment in subsidiary	10,000	10,000	Staff cost	3,875,038	2,429,240
Investment securities	34,716,275	32,335,843	Administrative expenses	3,345,331	2,465,553
<b>Total non-current assets</b>	<b>41,550,144</b>	<b>39,158,522</b>	Products and Services	321,591	465,412
<b>Current assets</b>			Other expenses	915,068	833,782
Short term investments	-	2,497,753	Impairment (reversal)/loss on financial assets	-	2,791
Cash and cash equivalents	11,318,781	16,635,749	<b>Total operating expenses</b>	<b>9,570,684</b>	<b>6,777,374</b>
Trade receivables	349,298	65,357	<b>Operating profit</b>	<b>7,537,065</b>	<b>3,271,608</b>
Other assets	7,240,976	5,795,707	Investment income	3,667,777	2,965,984
<b>Total current assets</b>	<b>18,909,055</b>	<b>24,994,566</b>	Finance Cost	161,555	-
<b>Total assets</b>	<b>60,459,198</b>	<b>64,153,088</b>	<b>Profit before tax</b>	<b>11,043,288</b>	<b>6,237,592</b>
<b>Equity</b>			Tax provisions/(reversal)	(1,977,524)	(1,376,861)
Share capital	5,000,000	5,000,000	<b>Profit after tax</b>	<b>9,065,764</b>	<b>4,860,732</b>
Retained earnings	37,986,074	37,720,310			
Fair value reserve	(608,256)	(608,256)			
Actuarial reserve	1,669	1,669			
<b>Total Equity</b>	<b>42,379,487</b>	<b>42,113,722</b>			
<b>Non-current liabilities</b>					
Deferred tax liabilities	538,629	538,629			
Long term incentive scheme	496,143	254,147			
Lease Liability	139,917	199,797			
<b>Total non-current liabilities</b>	<b>1,174,689</b>	<b>992,575</b>			
<b>Current liabilities</b>					
Intercompany payables	10,000	10,000			
Payables and Accruals	4,469,691	3,688,398			
Current tax liabilities	2,390,480	1,802,084			
Other liabilities	9,938,097	15,449,556			
Lease liability	96,755	96,755			
<b>Total current liabilities</b>	<b>16,905,022</b>	<b>21,046,792</b>			
<b>Total Liabilities</b>	<b>18,079,711</b>	<b>22,039,367</b>			
<b>Total equity and liabilities</b>	<b>60,459,198</b>	<b>64,153,088</b>			

Mr. Haruna Jalo-Waziri  
Managing Director/CEO  
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Mr. Peter Medunoye  
Chief Financial Officer  
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