CENTRAL SECURITIES CLEARING SYSTEM PLC

2026 THIRD QUARTER UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	COMPANY	
In thousands of Nigerian Naira	**30 Sept 2026 Unaudited**	**31 Dec 2025 Audited**
Assets		
Non-current assets		
Property and equipment	3,944,881	4,532,925
Intangible assets	757,692	491,511
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	48,678,649	39,591,713
Total non-current assets	**54,932,659**	**46,167,587**
Current assets		
Short term investments	-	-
Cash and cash equivalents	6,868,964	14,672,213
Trade receivables	536,952	178,563
Other assets	2,915,636	1,780,163
Total current assets	**10,321,551**	**16,630,940**
Total assets	**65,254,210**	**62,798,526**
Equity		
Share capital	5,000,000	5,000,000
Retained earnings	40,752,611	39,418,330
Fair value reserve	(586,591)	(626,369)
Actuarial reserve	1,669	1,669
Total Equity	**45,167,689**	**43,793,631**
Non-current liabilities		
Deferred tax liabilities	277,463	277,463
Lease Liability	63,350	140,240
Total non-current liabilities	**340,814**	**417,703**
Current liabilities		
Intercompany payables	10,000	10,000
Payables and Accruals	6,690,841	2,591,099
Current tax liabilities	5,750,650	3,822,754
Other liabilities	7,197,462	12,066,585
Lease liability	96,755	96,755
Total current liabilities	**19,745,707**	**18,587,192**
Total Liabilities	**20,086,521**	**19,004,896**
Total equity and liabilites	**65,254,210**	**62,798,526**

STATEMENTS OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30TH SEPTEMBER 2026

	COMPANY	
In thousands of Nigerian Naira	**30 Sept 2026 Unaudited**	**30 Sept 2025 Audited**
Fees	25,607,183	14,383,534
Products and Services	2,684,906	1,764,151
Other operating income	949,102	960,065
Total operating income	**29,241,191**	**17,107,749**
Depreciation and Amortisation Cost	1,450,699	1,113,656
Staff cost	5,064,519	3,875,038
Administrative expenses	4,649,810	3,345,331
Products and Services	390,133	321,591
Other expenses	1,083,301	915,068
Total operating expenses	**12,638,463**	**9,570,684**
Operating profit	**16,602,729**	**7,537,066**
Investment income	4,581,409	3,667,777
Finance Cost	-	161,555
Profit before tax	**21,184,138**	**11,043,288**
Tax (provisions)/reversal	(5,949,856)	(1,977,524)
Profit after tax	**15,234,281**	**9,065,764**
RELEVANT RATIOS		
Earning Per Share (eps) (kobo)	**304.7**	**181.3**
Diluted Earning Per Share (eps) (kobo)	**304.7**	**181.3**

Mr. Shehu Shantali
Managing Director/CEO
FRC/2013/ICAN/0000004648

Akinwonuola Atitebi
Ag. Chief Financial Officer
FRC/2026/PRO/CISN/002/625056