



Central Securities Clearing System PLC

**Request for Proposal
Securities Valuation and
Reporting Tool (Corporate
Treasury Management
Application)**

REFERENCE NO: CSCS/TI/SVRT/04/2026



The return date for responses against this RFP **22nd May 2026** deliver in the requested manner and to the address advised. Late responses will not be considered. Note that proposals submitted that do not meet stipulated criteria shall be disqualified.

4th May 2026

Dear Sir/Ma,

TITLE: Securities Valuation and Reporting Tool (Corporate Treasury Management Application)

Ref: CSCS/TI/SVRT/04/2026

You are invited to submit your proposal against the requirements detailed in the Request for Proposal (RFP) attached. The information contained within this invitation shall be treated as “Commercial in Confidence” and shall also be subject to the terms of any related Non-Disclosure Agreement signed by the parties.

- Part 1 of the RFP gives you information about Central Securities Clearing System Plc.
- Part 2 is for you to answer and provide details as requested to support your proposal

Prospective vendors are requested to provide one copy of their proposal in electronic format (either Microsoft Word or PDF). Submissions to this RFP must be returned by the time stated. Central Securities Clearing System Plc will not consider proposals submitted after the return date specified for responses.

Queries

All queries should only be directed to the undersigned. We look forward to your responses soon.

Yours faithfully,

treasuryandinvestment@cscs.ng
pis@cscs.ng



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PART 1: GENERAL INFORMATION

1.0 INTRODUCTION

1.1 Procurement Policy on Bribery and Corruption

Central Securities Clearing System (CSCS) Plc strictly adheres to professional work ethics and emphasizes zero tolerance for bribery and any other forms of corruption. It is our policy that service providers involved in offering bribes will be disqualified and excluded from other potential engagement opportunities.

1.2 Executive Summary of Project

The purpose of this RFP is to invite prospective proponents to submit proposal for the Securities Valuation and Reporting Tool (SVRT).

The successful company should be able to manage and meet the requirements for this activity. The purpose of this RFP is to seek information from potential bidders with the intention to establish an agreement between CSCS and the successful bidder.

The contract that follows this process shall bind CSCS and the successful bidder to perform in a specific way for an agreed duration to be agreed in the contract in the event of the formation of the same.

2.0 PROJECT OBJECTIVES AND SCOPE

2.1 Project Objectives and Scope

CSCS Plc is desirous of enhancing Corporate Treasury and Investment Management Capacity. To that end, CSCS wants to acquire and deploy a Securities Valuation & Reporting Tool (Corporate Treasury Management Application) that will automatically value the securities owned by the Company in real time vis-à-vis current market prices and likely exit price, generate reports on a daily, weekly and monthly basis, present a dashboard of the firm's exposure in the market, allow for analytics of the portfolio ("Project") and integrate the software with Microsoft Dynamics.

CSCS expects (as a minimum) the following functionalities from the SVRT:



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1. Acquisition of fixed income securities (premium, discount or par basis)
2. Maturity, part-liquidation, and pre-liquidation of fixed income securities
3. Acquisition of fixed deposits/placements
4. Maturity, part-liquidation, and pre-liquidation of fixed deposits/placements
5. Acquisition of short-term discounted instrument
6. Maturity, part-liquidation, and pre-liquidation of short-term discounted instrument
7. Acquisition of equity (quoted and unquoted)
8. Sales of Equity (quoted and unquoted)
9. Recognition of investment income (interest, coupon, dividend, fee, capital gains, etc.)
10. Daily accrual on Income
11. Acquisition of structured fixed-income instruments
12. Maturity, part-liquidation, and pre-liquidation of structured fixed-income instruments
13. Acquisition of alternative investment instruments
14. Maturity, part-liquidation, and pre-liquidation of alternative investment instruments
15. Daily email notifications for coupon, maturities, end-of-day valuations
16. Valuation of Securities (carrying amount, marked to market, book value, net asset value, etc.)
17. Customisable reporting module
18. Integration into subsisting Enterprise Resource Planning (ERP) software

2.2 Implementation Requirements

The selected Bidder must be able to

- Provide adequate resources required to conduct the assessment.
- Provide Post implementation support.
- Provide training to concerned CSCS staff(s)

2.3 Timeline for Completion

Please provide a timeline for completion of the project. This timeline will be evaluated. Be advised that the timeline will be part of the contractual agreement; therefore, a realistic timeline for completion should be provided.

2.4 Timelines to be observed for this RFP:

Milestones	Due Date
RFP issued by Central Securities Clearing System PLC	May 4, 2026
RFP questions received by Central Securities Clearing System PLC in writing	May 4 - May 21, 2026
RFP questions responded to by Central Securities Clearing System PLC	May 4 – May 21, 2026
RFP response due	May 22, 2026
Presentation date	TBA

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2.5 CSCS shall deduct Withholding Tax from payments to service provider (successful vendor).

The successful vendor can request for a credit note to confirm remittance of the taxes derived from payment for services rendered to CSCS.

2.6 In addition to submitting a proposal in response to this request, all proposals should be sent with a written confirmation that there are no conflict-of-interest issues that will prevent the firm from taking up this engagement.

2.7 CSCS shall evaluate proposals based on their responsiveness to the requirements of this RFP as outlined above. Each responsive proposal will be given a score. A proposal shall be rejected at this stage if it fails to respond to the requirements. The shortlisted vendors shall be invited for an oral presentation before a Committee of CSCS representatives. The vendor with the highest score after the final presentation will be invited for negotiations.

2.8 Key Contacts:

Following are key contacts for information you may seek for enquiries:

- i. treasuryandinvestment@cscs.ng
- ii. pis@cscs.ng

2.9 Submission of Proposals

Electronic copies of your proposals should be submitted on or before close of business on **Friday May 22nd, 2026**. The electronic copy should be sent to: rfpsubmission@cscs.ng

3.0 Ethical Standards

Please note that CSCS requires any prospective firm to observe the highest standard of ethics during the selection process and execution of the assignment. In pursuance of this policy, CSCS:

- i. Define, for the purposes of this provision, the terms set forth below as follows:
 - a. "Corrupt practice" means the offering, giving, receiving, or soliciting of anything of value to influence the action of any official of CSCS in the selection process or in contract execution; and
 - b. "Fraudulent practice" means a misrepresentation of facts to influence a selection



- ii. process or the execution of a contract to the detriment of CSCS, and to deprive CSCS of the benefits of free and open competition.
- iii. Will reject a firm's proposal if it determines that any member of the firm has engaged in corrupt or fraudulent practices in competing for the assignment.

4.0 Confidentiality

By accepting to take part in this selection process, every vendor shall keep in confidence all information provided in relation to this proposal process and shall not disclose the said information to third parties or use the said information for any other purpose other than in relation to the proposal process. Additionally, if a vendor is not selected, the vendor shall keep in confidence all information provided to it in relation to this proposal and the fact that it has received this proposal.

5.0 Conflict of Interest

In addition to submitting a proposal in response to this request, all proposals should be sent with a written confirmation that there are no conflicts of interest issues that will prevent the firm from taking up this engagement.

PART 2: SERVICE RESPONSE TO THIS RFP

A. SERVICE PROVIDERS DECLARATION

To:

The Head, Internal Control,

Central Securities Clearing System Plc

1st, Nigerian Exchange Group House

2/4 Customs Street, Lagos, Nigeria

Dear Sir/Ma,

PROJECT TITLE: Securities Valuation and Reporting Tool

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We have read and have examined this Request for Proposal (RFP) document, and the terms and conditions issued with this Proposal. We offer completion of the works required against this RFP for the total price of:

.....
..... (in Naira).

This price is further broken down into individual components as requested in this RFP.

This declaration confirms that this Proposal is tendered as a bona-fide competitive offer to CSCS, and the information provided in the Service provider Information Questionnaire and Service provider Response to CSCS Statement of Requirements are fully correct and complete.

We, the undersigned further agree that if our offer in these documents is accepted by CSCS, the resulting contract, if any, shall be based on the CSCS Standard Terms and Conditions issued with this RFP (subject to any permitted variations attached to this RFP).

Signature

Date

Name

Job Title

For and on behalf of

Address

Email

Telephone

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B. SERVICE PROVIDER INFORMATION QUESTIONNAIRE

To be eligible, bidders shall submit the documents below which will be considered under Preliminary Evaluation:

1. Organization Profile

1.1 Registration & Accreditation	Compliance Statement (Y/N)	Page Reference Please refer to the page within your proposal indicating how compliance is met (Mandatory)	Explanations Supporting Compliance
<i>Business address</i>			
<i>VAT (Value Added Tax) Registration Number</i>			
<i>Valid Tax Clearance Certificate (where applicable)</i>			
<i>Certificate of Incorporation/Registration</i>			
<i>Submit Tax Clearance Certificate</i>			
<i>Attach Two Reference Letters</i>			
<i>Letter Confirming Banking Details</i>			
<i>Letter confirming email address where Purchase Orders and queries will be sent to.</i>			



2. Ownership & Financial Background

2.1 Financial-Related Information	Compliance Statement (Y/N)	Page Reference Please refer to the page within your proposal indicating how compliance is met (Mandatory)	Explanations Supporting Compliance
<p><i>Audited financial statements for the last two (2) years. (Unless previously provided within the last one year). The Audited Financial statements shall be submitted together with the signed Auditors Opinion.</i></p>			

3. Track Record and Reference

3.1 Industry Experience	Compliance Statement (Y/N)	Page Reference Please refer to the page within your proposal indicating how compliance is met (Mandatory)	Explanations Supporting Compliance
<p><i>How many existing clients do you have? Name your key clients</i></p>			
<p><i>Similar project undertaken in the past 5 years</i></p>			
<p><i>Details of any cancelled projects in the past</i></p>			

3.2 Relationship with CSCS	Compliance Statement (Y/N)	Page Reference Please refer to the page within your proposal indicating how compliance is met (Mandatory)	Explanations Supporting Compliance
<p><i>Product/services which you provide to CSCS (currently or previously)</i></p>			



<i>Value of your sales to CSCS for the past 3 years and by product/services</i>			
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3.3 Client Reference (Please provide at least 3 clients for deals similar in nature to this RFP)			
	Company A	Company B	Company C
<i>Names of companies which can provide reference to CSCS</i>			
<i>Names & job titles of contact person</i>			
<i>Contact details (email address, address, office number)</i>			

Non-compliance with these requirements will result to disqualification of the bid at Preliminary Evaluation Stage and the Vendor shall not proceed to the Technical Evaluation Criteria.

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C. STATEMENT OF REQUIREMENTS & SERVICE PROVIDER RESPONSE

1.0 Introduction

1.1 Background

The Central Securities Clearing System (CSCS) Plc. was incorporated on July 29, 1992 as a Financial Market Infrastructure (FMI) for the Nigerian Capital Market. It was commissioned in April 1997 and commenced operations on April 14, 1997. On the 16th of May 2012, CSCS became a Public Liability Company (PLC) by a special resolution.

The Securities and Exchange Commission issued the license for CSCS to carry on business as Central Depository, Clearing and Settlement entity for transactions in the Nigerian Capital Market. It operates a computerized depository, clearing, settlement and delivery system for transactions in securities in the Nigerian Capital Market.

CSCS facilitates the delivery (transfer of securities from seller to buyer) and settlement (payment of bought shares) of securities transacted on the approved Nigerian Exchanges. It enables securities to be processed in an electronic book entry form thereby substantially reducing the period it takes a transaction to commence and end.

CSCS has made visible strides in the Nigerian Capital Market and will continue to respond to the needs of the securities and commodities market to further enhance transparency and speedy settlement of transactions.



2.2 Document Requirements

The selected vendor is expected to provide the following documents to CSCS before, during or after the project is executed:

- Statement of Work (SOW)
- Well documented process flow

D. METHODOLOGY/DESCRIPTION OF THE SERVICE APPROACH

In this section, the Vendor will provide a comprehensive description of how it will provide the required services. Information provided must be sufficient to convey to CSCS that the Vendor has enough understanding of the effort required to provide the requested services and that it has an approach, methodology and work plan to overcome possible challenges.

Your proposal should include, among others, the following:

- Confirmation of no conflict of interest with respect to rendering these services
- Data protection measures to ensure that there is no leakage of client's sensitive information that is shared with you for production of the Annual Report
- An overview of the service, and a brief description of how the service will be rendered, as well as the estimated duration of implementation.



- Documentation and description of related services
- Explanations for deviations (if any)
- At least 3 previous works of similar magnitude (provide references in the proposal)
- A detailed project plan, communication plan, quality management plan etc. for the project
- Any other relevant documentation such as proof of competence for this type of project

E. PRICE SCHEDULE

1.0 Financial Proposal

In preparing the Financial Proposal, Agencies are expected to consider the terms and conditions outlined in this RFP document. Financial Proposal should include:

- i. Total cost of the project.
- ii. Break-up of costs for each of the items of work listed in the Scope of work and Deliverables.
- iii. Cost for any other element, which is not specified in the Scope of work and deliverables of this RFP document and is considered relevant for the concept execution by the RFP participant must be highlighted separately.
- iv. VAT and other taxes must be indicated separately.
- v. All costs must be stated in Naira.
- vi. The cost quoted will be firm and fixed for the duration of performance of the contract. At no point will any deviation from the quoted rate be entertained by CSCS. In addition, the Financial Bid shall not include any conditions attached to it and any such conditional financial proposal shall be rejected.



F. EVALUATION CRITERIA

The evaluation shall be undertaken in three stages:

- I. Preliminary Evaluation, which shall consider responses from bidders in sections A and B
- II. Service Evaluation, which shall mainly consider responses to sections C and D
- III. Financial Evaluation, which shall consider items under section E.

G. BID SECURING DECLARATION

[insert: title and RFP number]

To: *[insert: name and address of Entity]*

We, the undersigned, declare that:

We understand that, according to your conditions, bids must be supported by a Bid-Securing Declaration.

We accept that we, and in the case of a Joint Venture all partners to it, will automatically be suspended from being eligible for participating in bidding for any contract with you for the period of [5 YEARS], in case of, and starting from the date of, breaching our obligation(s) under the bidding conditions due to:

- a) withdrawing our bid, or any part of our bid, during the period of bid validity specified in the Bid Submission Form or any extension of the period of bid validity which we subsequently agreed to; or
- b) Having been notified of the acceptance of our bid by you during the period of bid validity, (i) failing or refusing to execute the Contract Agreement, or (ii) failing or refusing to furnish the performance security, if required, in accordance with the Instructions to Bidders.

We understand this Bid-Securing Declaration shall expire if we are not the successful Bidder, upon the earlier of (i) our receipt of your notification to us of the name of the successful Bidder; or (ii) twenty-eight days after the expiration of the period of bid validity.

If the submission of alternative bids was permitted, and in case we did submit one or more alternative bids, this Bid-Securing Declaration applies to these parts of our bid as well.

Signed: *[insert: signature of person whose name and capacity are shown below]*

Name: *[insert: name of person signing the Bid-Securing Declaration]*, in the capacity of *[insert: legal capacity of person signing the Bid-Securing Declaration]*

Duly authorized to sign the bid for and on behalf of: *[insert: name of Bidder]*

Dated on _____ day of _____, 20__

[Add Corporate Seal (where appropriate)]

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