



CENTRAL SECURITIES CLEARING SYSTEM PLC

2025 FIRST QUARTER UNAUDITED FINANCIAL STATEMENTS

STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025

COMPANY

In thousands of Nigerian Naira

	31 Mar 2025 Unaudited	31 Dec 2024 Audited
Assets		
Non-current assets		
Property and equipment	5,277,491	5,146,221
Intangible assets	111,264	125,022
Equity-accounted investee	1,541,437	1,541,437
Investment in subsidiary	10,000	10,000
Investment securities	31,478,092	32,335,843
Total non-current assets	38,418,284	39,158,523
Current assets		
Short term investments	2,700,328	2,497,753
Cash and cash equivalents	23,617,896	16,635,749
Trade receivables	1,909,808	65,357
Other assets	7,710,052	5,795,707
Total current assets	35,938,085	24,994,566
Total assets	74,356,369	64,153,089
Equity		
Share capital	5,000,000	5,000,000
Retained earnings	40,389,313	37,720,310
Fair value reserve	(608,256)	(608,256)
Actuarial reserve	1,669	1,669
Total Equity	44,782,726	42,113,723
Non-current liabilities		
Deferred tax liabilities	538,629	538,629
Long term incentive scheme	334,812	254,147
Lease Liability	145,448	199,797
Total non-current liabilities	1,018,889	992,574
Current liabilities		
Intercompany payables	10,000	10,000
Payables and Accruals	8,259,091	3,688,398
Current tax liabilities	2,142,078	1,802,084
Other liabilities	18,046,830	15,449,556
Lease liability	96,755	96,755
Total current liabilities	28,554,754	21,046,792
Total Liabilities	29,573,643	22,039,366
Total equity and liabilities	74,356,369	64,153,089

STATEMENTS OF PROFIT OR LOSS FOR THE QUARTER ENDED 31ST MARCH 2025

COMPANY

In thousands of Nigerian Naira

	31 Mar 2025 Unaudited	31 Mar 2024 Audited
Fees	3,735,597	3,096,038
Products and Services	512,361	385,323
Other operating income	259,551	115,755
Total operating income	4,507,509	3,597,116
Depreciation and Amortisation Cost	393,665	178,029
Staff cost	1,194,255	746,181
Administrative expenses	889,899	715,181
Products and Services	90,441	207,879
Other expenses	251,362	262,461
Total operating expenses	2,819,624	2,109,730
Operating profit	1,687,885	1,487,386
Investment income	1,321,112	1,169,600
Profit before tax	3,008,997	2,656,986
Tax provisions/(reversal)	(339,994)	(592,910)
Profit after tax	2,669,003	2,064,076
RELEVANT RATIOS		
Earning Per Share (eps) (kobo)	53.4	41.3
Diluted Earning Per Share (eps) (kobo)	53.4	41.3

Mr. Haruna Jalo-Waziri
Managing Director/CEO
FRC/2017/IODN/00000017488

Mr. Peter Medunoye
Chief Financial Officer
FRC/2019/001/00000020289